

Calculation of Precept

<u>2006/07</u>		<u>2007/08</u>
£		£
43,235,452	Net Revenue Budget	45,657,880
299,983	Less : Contribution from General Reserve	878,358
280,000	Contribution from Transitional Reserve	279,000
42,655,469	Budget Requirement	44,500,522
	Less : Exchequer Assistance	
193,274	Formula Grant Amending Reports	
23,518,040	Formula Grant	24,304,572
140,518	Less : net collection funds surplus	308,143
18,803,637	Precept before adjustment	19,887,807
61	Rounding adjustment	
18,803,698	Amount to be raised from Tax	19,887,807
280234	Divide by Tax Base	282337
£ 67.10	Band D Council Tax	70.44
4.97%	Precept Increase over Previous Year	4.98%

Breakdown Over All Tax Bands

<u>2006/07</u>		<u>2007/08</u>
44.73	A	46.96
52.19	B	54.79
59.64	C	62.61
67.10	D	70.44
82.01	E	86.09
96.92	F	101.75
111.83	G	117.40
134.20	H	140.88

Precept per Authority

<u>2006/07</u>		<u>2007/08</u>	<u>Collection</u>	<u>Total</u>
<u>£</u>		<u>£</u>	<u>Fund</u>	<u>£</u>
			<u>Balances</u>	
7,736,116	East Riding of Yorkshire	8,204,798	181,000	8,385,798
4,574,006	Kingston upon Hull	4,844,581	73,662	4,918,243
3,160,410	North East Lincolnshire	3,316,590	36,194	3,352,784
3,333,166	North Lincolnshire	3,521,838	17,287	3,539,125
<u>18,803,698</u>		<u>19,887,807</u>	<u>308,143</u>	<u>20,195,950</u>